Celebrate 125

1985 Annual Financial Report

THE CITY OF St. Albert

THE CITY OF ST. ALBERT

CITY COUNCIL

Mayor R. Fowler

Alderman K. Allred
Alderman L. Bakker
Alderman R. Gibbon
Alderman G. Kuschminder
Alderman W. Shields
Alderman R. Throndson

CIVIC ADMINISTRATION

City Manager	T. McKay
City Clerk	F. Daniel
City Solicitor	S. Brown
Director of Administrative Services	J. Fleming
Director of Community Services	G. Todd
Director of Engineering Services	D. Corrigan
Director of Finance	N. Van Wyk
Director of Planning Services	W. Gordon
Fire Chief	J. Cameron
S/Sgt. R.C.M.P.	D. Brown

City Auditors — Deloitte Haskins & Sells

City Bankers — Canadian Imperial Bank of Commerce

THE CITY OF St. Albert

"COME GROW WITH US"

A COMMITMENT

The City of St. Albert, a bustling and beautiful community of almost 36,000 residents on the northwest outskirts of Edmonton, boasts many unique attractions and features. While encouraging growth and development within every aspect of the City, an emphasis is maintained on the quality of life it offers. From Mayor Richard S. Fowler and the six Aldermen who constitute the City Council funneled down through the Civic Administration, to the many citizens and business groups, that emphasis stands as a mutual commitment. It is little wonder that St. Albert has received nine National awards from the Canadian Association of Municipal Administrators (CAMA) in the last four years for adhering to the philosophy that places St. Albert in the forefront of Canadian communities for innovation, effective service delivery and commitment to the public.

THE AMENITIES

The residents of St. Albert enjoy all the amenities and services of a modern City in a healthy environment where full advantage has been taken of the natural physical features which distinguishes St. Albert as a special place to live. The residential areas are among the most picturesque in the Edmonton region, capitalizing on the topographical variety. Most of the homes have been situated to benefit from the numerous treed areas, ravines, parks and the Sturgeon River Valley. Curved drives, crescents and cul-de-sacs serve to minimize traffic in most residential areas.

Recreational facilities in St. Albert leave nothing to be desired. These include a curling rink, indoor and outdoor swimming pools, three indoor ice arenas, 11 outdoor rinks, 30 tennis courts, soccer and football fields, baseball and softball parks, raquetball and squash courts.

St. Albert's artistic and cultural programs and facilities are the envy of all of Alberta. An elaborately equipped 530 seat performing arts theatre, a 35,000 square foot library, a modern museum and comprehensive arts and crafts studios are combined within the new and maginificent civic administration structure, St. Albert Place.

These and other facilities accommodate a year round array of cultural programmes.

GROWTH RATE

St. Albert is one of the very few cities in Alberta to experience positive growth rates, both residential; and business, on a continual basis over the past decade. In the last five years, the growth rate has averaged 4.4 percent; a figure which exceeds that of both Edmonton and Alberta. Over one million square feet of retail/office space has been constructed in the City.

Now industries such as Travis Chemicals, Vulcan Industrial Packaging, Alberta Liquor Control Board and Seaway Midwest have joined St. Albert to broaden the industrial base and provide employment opportunities for many residents.

Recognizing the benefits to be gained for the entire community, St. Albert actively promotes lower land prices to comparable property areas, a reduced business tax (approximately 25 percent of that within Edmonton), a large labour supply, and easy access transportation network and an attractive environment to influence firms to locate in St. Albert.

TIME TO CELEBRATE

St. Albert has grown from Alberta's first community in 1861 to the province's sixth largest City when incorporated in 1977, and continues to grow today. So too does the community pride and enthusiasm as St. Albert residences, businesses and service clubs celebrate the 125th Anniversary of St. Albert throughout 1986.

The Festival of the Arts, Trade and Leisure Show, Kinsmen Rainmaker Rodeo and many other events will be given an extra touch in anniversary celebration. Join in the activity, visit the City of St. Albert - "Come Grow With Us".

For Further Information Contact:

Economic Development Department
City of St. Albert
5 St. Anne Street
St. Albert, Alberta T8N 3Z9
(403) 459-1570

THE CITY OF St. Albert

ST. ALBERT PLACE
5 ST. ANNE STREET
ST. ALBERT, ALBERTA
CANADA T8N 3Z9
(403) 459-7021

THE CITY OF St. Albert

Celebrate 125 1861 1986

File:

Telephone:

June 30, 1986

Mayor R.S. Fowler
and Members of City Council

Your Worship and Aldermen:

It is my privilege to present to you the Annual Financial Report of the City of St. Albert for the year ended December 31, 1985. The statements included herein represent a report on the stewardship of the City's operations - namely, the provision of services to the Citizens of St. Albert.

This report includes the consolidated financial statements of all municipal operations as well as separate statements for the St. Albert Public Library Board and the Musee Heritage Museum Board. In addition, a summary of interesting aspects describing the City of St. Albert has been reproduced in this publication.

The co-operation and assistance received from all Departments and their Staffs and particularly the Staff of the Finance Department in preparing this report, is gratefully appreciated. I also extend thanks to the City's Auditors for the professional and courteous manner in which their duties were carried out.

Yours truly,

Norbert J. Van Wyk, CMA
Director of Finance

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PUBLIC LIBRARY

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MUSEE HERITAGE MUSEUM

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St. Albert

Deloitte
Haskins + Sells

Chartered Accountants

18th Floor
Toronto-Dominion Tower
Edmonton Centre
Edmonton, Alberta T5J 3P9
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Telex 037-3032
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To the Mayor and Members of Council of
The City of St. Albert:

We have examined the consolidated balance sheet of the City of St. Albert as at December 31, 1985 and the consolidated statements of operating revenue and expenditures, allowances, reserves, equity in fixed assets, surplus, and capital finances acquired and finances applied for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City of St. Albert as at December 31, 1985 and the results of its operations and the changes in capital financing for the year then ended, in accordance with the disclosed basis of accounting described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Deloitte Haskins & Sells

Auditors

April 18, 1986

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985 $	1984 $
ASSETS		
CURRENT ASSETS		
Cash on Hand and on Deposit	54,265	194,522
Accounts Receivable		
Taxes and Grants-in-Lieu	2,344,474	1,429,113
Other Governments	426,158	246,281
Trade Accounts	1,374,792	1,201,013
Other	14,789	49,064
Investments, Loans, Advances	14,172,807	8,220,280
Inventories		
Land for Resale (Note 2)	14,404,679	14,726,757
Other (Tangible)	430,904	377,446
	33,222,868	26,444,476
FIXED ASSETS		
Engineering Structures	69,005,440	69,405,804
Buildings	33,793,951	32,359,701
Machinery and Equipment	1,852,194	1,888,718
Land	3,135,335	2,623,264
Vehicles	5,454,584	5,381,638
	113,241,504	111,659,125
Less Valuation Allowances	1,252,326	1,208,655
	111,989,178	110,450,470
OTHER ASSETS		
Administered Trust Accounts	51,507	14,991
Deferred Expenses	124,912	57,029
	176,419	72,020
	145,388,465	136,966,966
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Short Term Loans and Overdrafts	3,899,253	2,510
Accounts Payable		
Other Governments	1,030,444	949,284
Trade Accounts	992,388	1,308,747
Other	216,175	-
Other Liabilities		
Administered Trust Liabilities	51,507	14,991
Meter Rentals and Deposits	197,477	254,405
Prepaid Local Improvements and Revenue	362,463	272,531
Current Portion of Long Term Debt	793,214	812,073
	7,542,921	3,614,541
LONG TERM DEBT, LESS CURRENT PORTION		
Debenture, Bond and Mortgage (Note 3)	39,650,739	40,274,565
Capital Borrowing and Capitalized Leases (Note 4)	159,351	230,344
	39,810,090	40,504,909
EQUITY		
Allowances for Operating Functions	93,773	58,773
Reserves for Operating Functions	7,603,116	4,076,409
Reserves for Capital Functions	12,869,028	14,226,322
Equity in Fixed Assets	76,901,767	73,515,389
Net Accumulated Operating Surplus	567,770	970,623
	98,035,454	92,847,516
	145,388,465	136,966,966

The City of St. Albert

CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES

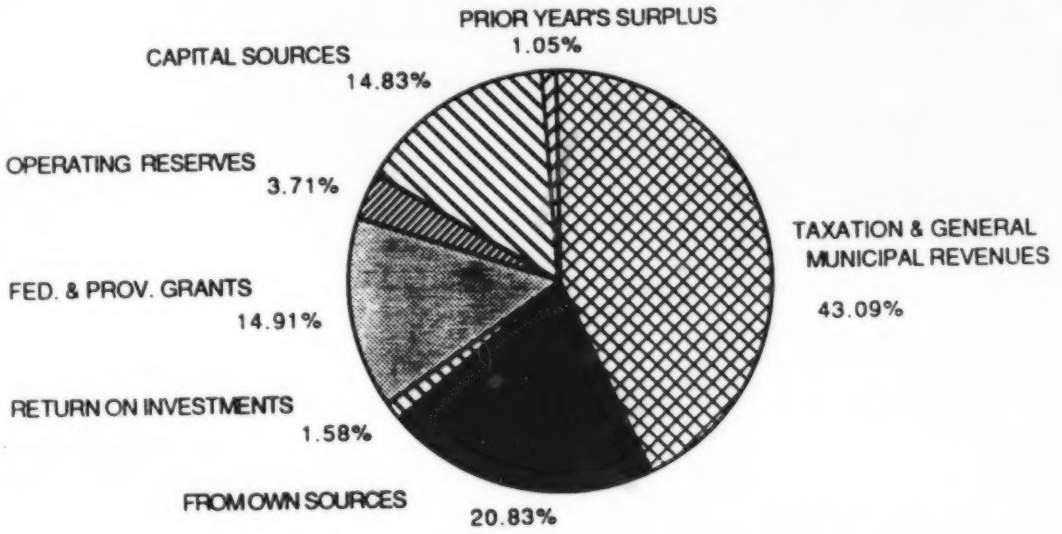
FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 ACTUAL $	1984 ACTUAL $
REVENUES		
Taxation and General Municipal Revenues	13,625,974	13,207,373
Special Levies - Local Improvements	1,011,388	1,015,412
Sales of Goods and Services	5,661,604	5,210,125
Licenses, Fines, Rentals	1,153,675	1,086,210
Return on Investments	537,124	637,514
From Own Sources	200,636	231,444
Federal Grants	72,097	65,508
Provincial Grants	4,992,740	4,478,456
Drawn from Operating Allowances	-	197,451
Drawn from Operating Reserves	1,260,211	1,088,724
Contributed from Capital Sources	5,035,758	1,988,313
Non-Government Grants and Other Sources	57,874	131,085
Prior Years Surplus	356,710	287,980
TOTAL REVENUES	33,965,791	29,625,595
EXPENDITURES		
Salaries, Wages, Benefits	10,059,580	9,513,555
Contracted and General Services	2,224,927	1,992,985
Purchases from other Governments	4,348,414	3,977,640
Materials, Goods, Supplies, Utilities	2,999,566	2,951,363
Grants to Government Boards	-	10,797
Contributed to Capital Programs	1,507,665	343,088
Additions to Operating Allowances	35,000	58,000
Additions to Operating Reserves	4,786,918	1,693,371
Grants to Individuals and Organizations	723,757	642,777
Bank Charges and Short Term Interest	681,118	486,780
Debenture Debt Charges	6,565,553	6,840,857
Other Transactions, Discounts, Adjustments	79,436	236,332
TOTAL EXPENDITURES	34,011,934	28,747,545
NET OPERATING SURPLUS (DEFICIT) FOR YEAR	(46,143)	878,050

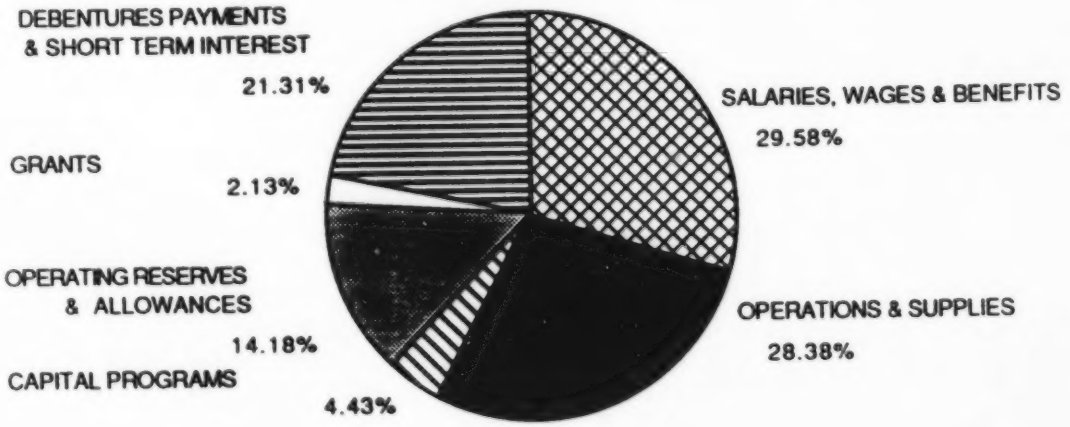
The City of St. Albert

CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES

1985 REVENUES



1985 EXPENDITURES



THE CITY OF St. Albert

CONSOLIDATED STATEMENT OF ALLOWANCES

FOR THE YEAR ENDED DECEMBER 31, 1985

	Balance, Beginning of the Year $	Contributions $	Reductions $	Balance, End of the Year $
Operating Allowances				
Municipal	58,773	35,000	-	93,773
TOTAL	58,773	35,000	-	93,773
Capital Allowances				
Utilities	1,208,655	43,671	-	1,252,326
TOTAL	1,208,655	43,671	-	1,252,326

The City of St. Albert

CONSOLIDATED STATEMENT OF RESERVES

FOR THE YEAR ENDED DECEMBER 31, 1985

	Opening Balance $	Contributions $	Reductions $	Balance, End of the Year $
Operating Reserves				
Municipal (General)	3,023,188	635,182	1,175,782	2,482,588
Utilities	-	3,898,513	59,759	3,838,754
Library	29,319	2,220	24,670	6,869
Cemetery	1,906	1,003	-	2,909
Transit	1,013,996	250,000	-	1,263,996
Museum	8,000	-	-	8,000
TOTAL	4,076,409	4,786,918	1,260,211	7,603,116
Capital Reserves				
Municipal (General)	9,050,961	4,050,229	3,590,477	9,510,713
Utilities	553,805	817,351	236,757	1,134,399
Capital Assistance	3,315,248	-	3,315,248	-
Land	1,254,103	87,133	558,347	782,889
Parking	52,205	5,528	-	57,733
Transit	-	2,968,721	1,585,427	1,383,294
TOTAL	14,226,322	7,928,962	9,286,256	12,869,028

CONSOLIDATED STATEMENT OF EQUITY IN FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 $	1984 $
Balance, Beginning of the Year as Previously Stated	73,515,389	70,363,045
Land sale proceeds incorrectly withdrawn from equity in prior years	-	457,103
Debenture Debt repayment incorrectly funded by the Future Debt Repayment Reserve	-	(1,212,650)
Future Debt Repayment Reserve adjusted to total of net profits on land sales	-	109,883
Restated Balance, Beginning of the Year	73,515,389	69,717,381
ADD:		
Preceding Year Net Underfinanced Expenditures	10,344,856	11,868,299
Debenture Principal Repayments	749,846	699,066
Long Term Debt Principal Repayment	62,225	52,857
Asset Additions	4,128,337	3,673,106
	15,285,264	16,293,328
DEDUCT:		
Debenture Financing	98,394	1,954,917
Long Term Debt Financing	-	37,700
Assets Retired	2,868,035	120,480
Asset Valuation Allowance	43,671	37,367
Net Underfinanced Expenditures at Year End	8,888,786	10,344,856
	11,898,886	12,495,320
Balance, End of the Year	76,901,767	73,515,389

The City of St. Albert

CONSOLIDATED STATEMENT OF SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1985

	Municipal $	Utilities $	1985 $	1984 $
Balance, Beginning of the Year	356,710	613,913	970,623	380,553
Transfer to Current Year Revenue	(356,710)	-	(356,710)	(287,980)
Net Operating Surplus for the Year	272,250	(318,393)	(46,143)	878,050
Balance, End of the Year	272,250	295,520	567,770	970,623

THE CITY OF St. Albert

CONSOLIDATED STATEMENT OF CAPITAL FINANCES ACQUIRED AND APPLIED

FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 $	1984 $
Capital Financing Over (Under) Requirements, Beginning of the Year	(10,344,856)	(11,868,299)
FINANCES ACQUIRED		
Debentures	98,394	1,954,917
Long Term Borrowing	-	37,700
Return on Investments	1,501,318	1,421,539
Revenue from Own Sources	56,045	2,023,516
Sale of Fixed Assets	3,644,881	-
Provincial Capital Grants	2,487,030	2,715,292
From own Municipality Boards or Agencies	41,113	-
Drawn from Capital Reserves	1,357,294	-
Developers Agreements and Levies	291,189	583,788
Non-Government Grants and Other	60,000	517,935
Total Finances Acquired	9,537,264	9,254,687
FINANCES APPLIED		
Purchase of Fixed Assets		
Engineering Structures	2,215,636	3,146,946
Buildings	1,434,250	256,333
Machinery and Equipment	19,919	113,707
Land Held for Municipal Purposes	512,071	1,916,132
Vehicles	252,768	131,613
Industrial and Commercial Land for Resale	32,085	86,495
Contributed to Operations	3,528,093	1,645,225
Additions to Capital Reserves	-	234,821
Other Capital Items	86,372	199,972
Total Finances Applied	8,081,194	7,731,244
Capital Financing Over (Under) Requirements, End of the Year	(8,888,786)	(10,344,856)

The City of St. Albert

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with accounting principles generally accepted for municipalities and include the following policies.

Basis of Presentation

The City organizes and operates its accounting system to segregate programs which reflect the net costs of carrying on a specific activity. These programs are organized within specific funds and the funds operate as separate accountable entities of the City. Revenues which are not directly related to any specific program are reflected in General Services.

Land Inventory

Land Inventory consists of land held for City purposes and industrial and commercial land for resale. Land held for City purposes is recorded at cost. Land for resale is carried at original cost plus servicing and carrying charges. To December 31, 1983, carrying charges included interest on debenture debt and General Capital Fund interest allocated to the Heritage Fund Capital Reserve.

Inventory of Supplies

Inventories consist mainly of parts and road maintenance material and are stated at cost.

Investments

Investments are stated at cost.

Fixed Assets

Fixed assets are stated at cost. Funds for the acquisition of fixed assets are provided primarily from current operations, government grants and debentures. Acquisitions funded from current operations are recorded as expenditures in the year acquired. No depreciation is recorded on fixed assets except in the Water Fund where depreciation is charged to equity at an amount equal to the original schedule of debenture principal repayments.

NOTES TO THE FINANCIAL STATEMENTS

Debenture Debt

Debenture debt principal and interest payments are recorded as expenditures in the operating revenue and expenditure statements. Principal repayments on debenture debt are added to equity in fixed assets in the year of repayment. Accrued interest is not recorded.

Reserves and Allowances

Reserves and allowances are represented by amounts which have been allocated for future municipal operating and capital expenditures. Reserve additions originate primarily from development levies, the sale of land, internal interest allocations and various grants. Reserve amounts are expended as approved by City Council.

2. INDUSTRIAL AND COMMERCIAL LAND FOR RESALE

Included in land inventory is an amount of $13,355,000 representing industrial and commercial land for resale. This land is carried at original cost plus land servicing and carrying charges. An analysis of current market values indicates that the net realizable value at December 31, 1985 is approximately $3,900,000 below the cost of the land at the same date.

3. DEBENTURE DEBT

Debenture debt consists of amounts due to the Alberta Municipal Financing Corporation and the Central Mortgage and Housing Corporation at various interest rates as follows:

INTEREST PERCENT	A.M.F.C. $	C.M.H.C. $	TOTAL $	PERCENT
up to 7.9	290,780	1,617,433	1,908,213	4.7
8 up to 9.9	3,262,536	-	3,262,536	8.1
10 up to 11.9	899,789	-	899,789	2.2
12 up to 13.9	15,176,547	-	15,176,547	37.6
14 up to 15.9	896,188	-	896,188	2.2
16 up to 17.9	10,872,822	-	10,872,822	26.9
18 up to 18.25	7,356,865	-	7,356,865	18.3
Total	38,755,527	1,617,433	40,372,960	100.00

Debenture principal and interest amounts due in each of the next five years are as follows:

	PRINCIPAL	INTEREST	TOTAL
1986	722,200	5,740,300	6,462,500
1987	800,600	5,653,000	6,453,600
1988	892,600	5,554,900	6,447,500
1989	1,002,100	5,444,200	6,446,300
1990	1,111,200	5,318,900	6,430,100

NOTES TO THE FINANCIAL STATEMENTS

4. OBLIGATIONS UNDER CAPITAL LEASE

The following is a schedule of minimum lease payments under the capital lease expiring October 1, 1988, together with the balance of the obligations:

Year Ending December 31	
1986	$ 99,954
1987	99,954
1988	85,103
Total minimum lease payments	$285,011
Less amount representing Interest at 13.5%	54,667
	$230,344
Less current portion	70,993
Long term principal portion of captial lease	$159,351

5. CAPITAL COMMITMENTS

Capital expenditures committed but not expended as at December 31, 1985 amount to approximately $2,130,000. This amount pertains to the St. Albert Transit System garage.

6. INTERNAL INTEREST ALLOCATIONS - RESERVE FUNDS

Certain balances of reserve funds are invested internally in the General Fund. Interest on these investments is allocated to the reserve funds through the Statements of Capital Financing and is also reported as an operating expenditure under General Services on the Statement of Operating Revenue and Expenditure of the General Fund.

7. SUBSEQUENT EVENT

On April 2, 1986 there were fifty-six (56) properties offered for sale by Public Auction under the provisions of Section 9 of the Tax Recovery Act. The taxes outstanding on these properties total $1,287,813. There were no bids received at the sale.

Deloitte
Haskins+Sells

Chartered Accountants

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Cable DEHANDS

To the Members of the Board of the
St. Albert Public Library:

We have examined the balance sheet of the St. Albert Public Library as at December 31, 1985 and the statements of revenue and expenditure and operating deficit and of expansion reserve for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Public Library as at December 31, 1985 and the results of its operations for the year then ended in accordance with the basis of accounting described in Note 1 applied on a basis consistent with that of the preceding year.

Deloitte Haskins + Sells.

Auditors

April 4, 1986

PUBLIC LIBRARY

BALANCE SHEET

AS AT DECEMBER 31, 1985

ASSETS

	1985 $	1984 $
Cash on Hand	440	340
Due from General Operating Fund	868	19,941
Other Receivables	94	73
Prepaid Expenses	782	464
Goods for Resale Inventory	3,919	1,994
	6,103	22,812

LIABILITIES, EXPANSION RESERVE AND OPERATING DEFICIT

Accounts Payable	2,260	715
Deferred Revenue	1,381	-
Expansion Reserve	6,869	29,318
Operating Deficit	(4,407)	(7,221)
	6,103	22,812

STATEMENT OF EXPANSION RESERVE

FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 $	1984 $
Balance, Beginning of the Year	29,319	65,983
Transfer to Reserve	2,220	11,336
Transfer from Reserve	(24,670)	(48,000)
Balance, End of the Year	6,869	29,319

PUBLIC LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

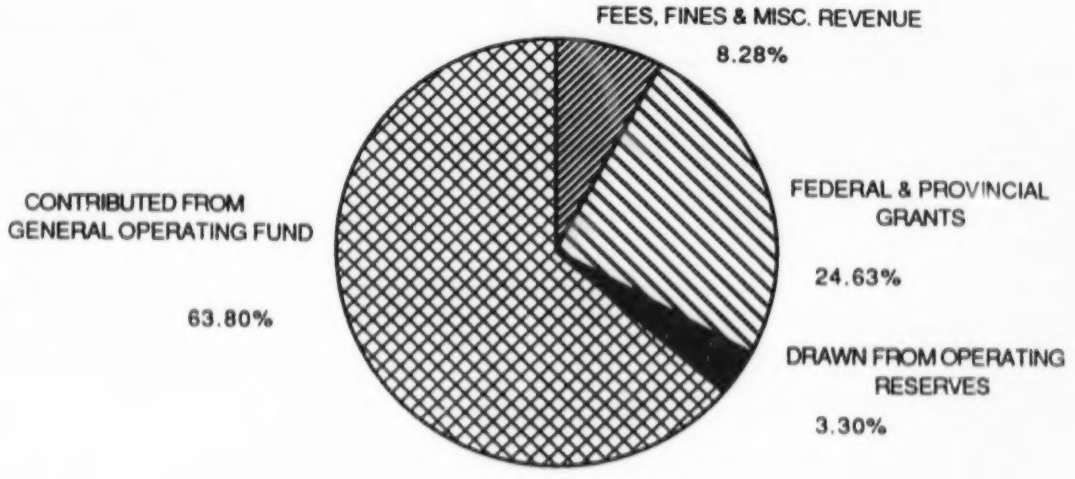
	1985 ACTUAL $	1985 NET BUDGET (UNAUDITED) $	1984 ACTUAL $
REVENUE			
Library Fees, Fines and Miscellaneous Revenue	67,513	72,400	58,299
Federal Grants	35,056	40,200	20,688
Provincial Grants			
Library Grant	145,024	138,000	136,787
Works Grant	20,419	21,900	12,875
Drawn from Operating Reserves	24,670	24,700	48,000
Contributed from General Operating Fund	520,311	519,100	486,224
Interest Earned on Reserve Fund	2,220	-	5,774
Non-Government Grants	-	2,000	2,000
Donations	385	-	-
Total Revenue	815,598	818,300	770,647
EXPENDITURE			
Salaries, Wages and Benefits	535,900	537,900	498,344
Contracted and General Services	80,935	94,400	75,195
Materials, Goods, Supplies and Utilities	193,729	186,000	192,993
Transfer to Operating Reserves	2,220	-	11,336
Prior Years Operating Deficit	7,221	-	-
Total Expenditure	820,005	818,300	777,868
Net Operating Deficit for the Year	(4,407)	-	(7,221)

STATEMENT OF OPERATING DEFICIT
FOR THE YEAR ENDED DECEMBER 31, 1985

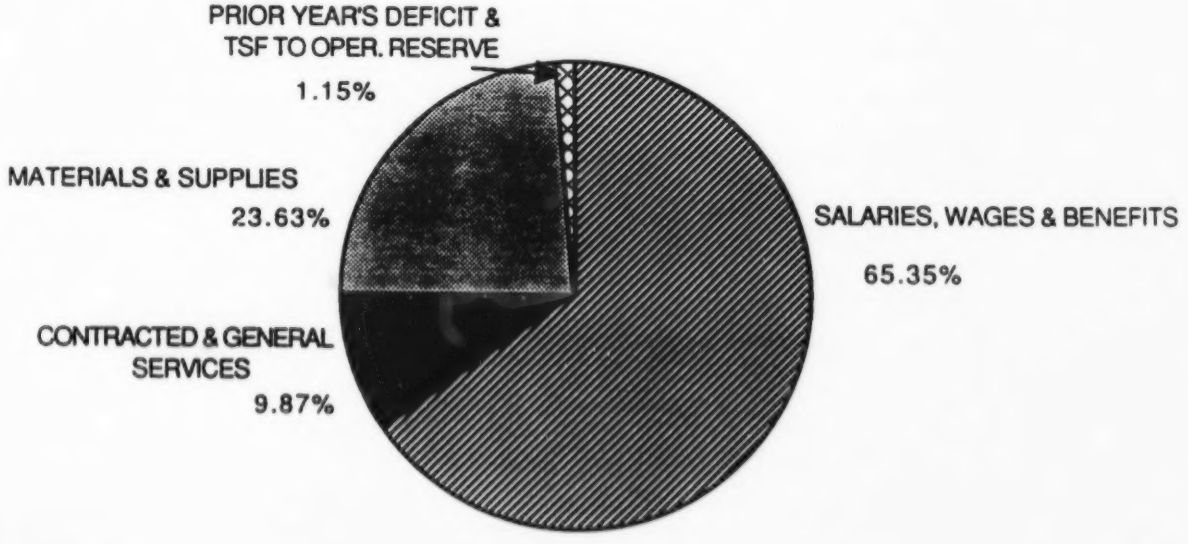
	1985 $	1984 $
Net Operating Deficit, Beginning of Year	(7,221)	-
Transfer to Current Year Expenditure	7,221	-
Net Operating Deficit for the Year	(4,407)	(7,221)
Balance, End of the Year	(4,407)	(7,221)

PUBLIC LIBRARY

1985 REVENUES



1985 EXPENDITURES



PUBLIC LIBRARY

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in accordance with accounting principles generally accepted for municipalities, and reflect the following policy:

Accounting Policy

The accrual basis of accounting is followed in the recording of transactions with the exception of fines and miscellaneous over the counter sales which are recorded on a cash basis.

2. EXPANSION RESERVE

The Expansion Reserve is to be utilized for future capital purposes.

3. SUBSEQUENT EVENT

The initial phase of a library computerization project has been approved in 1986 with an anticipated cost of approximately $40,000.

4. COMPARATIVE FIGURES

Certain of the prior year's comparative figures have been reclassified to conform to the current year's presentation.

PUBLIC LIBRARY

SCHEDULE OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 ACTUAL $	1985 BUDGET (UNAUDITED) $	1984 ACTUAL $
ADMINISTRATIVE SERVICES			
Personnel Services - Regular	77,260	77,300	70,925
Personnel Services - Grant Programs	46,475	53,300	35,770
Periodicals	1,466	1,000	987
Program Expenses	607	400	-
Audit	1,000	1,000	1,000
Memberships	738	800	693
Telephone - Toll Charges	495	400	-
Equipment	9,048	2,900	2,425
Operations - Other	25,518	36,800	24,750
Operations - Grant Programs	8,740	3,100	1,017
Transfer to Operating Reserves	2,220	-	11,336
Prior Years Operating Deficit	7,221	-	-
TOTAL ADMINISTRATIVE SERVICES	180,788	177,000	148,903
LIBRARY FACILITY SERVICES			
Personnel Services	15,362	12,400	19,609
Building Maintenance	29,347	28,100	23,382
Insurance	1,372	1,900	1,667
Telephone	9,743	7,800	7,696
Utilities	27,238	29,500	27,949
Operations - Other	18,749	20,900	16,759
TOTAL LIBRARY FACILITY SERVICES	101,811	100,600	97,062
ADULT SERVICES			
Personnel Services	66,676	65,900	66,007
Books	67,442	64,500	76,891
Periodicals and Newspapers	7,299	8,000	6,104
Audio Visual Materials	4,258	4,200	3,710
Program Expenses	1,432	1,500	1,200
TOTAL ADULT SERVICES	147,107	144,100	153,912

SCHEDULE OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1985

- Continued -

	1985 ACTUAL $	1985 BUDGET (UNAUDITED) $	1984 ACTUAL $
CHILDREN SERVICES			
Personnel Services	69,262	68,500	62,853
Books	27,547	33,300	38,837
Periodicals and Newspapers	674	600	634
Aud Visual Materials	939	800	415
Program Expenses	3,300	3,300	3,234
Operations - Other	621	700	560
TOTAL CHILDREN SERVICES	102,343	107,200	106,533
CIRCULATION SERVICES			
Personnel Services	144,285	143,400	137,006
Supplies	7,175	7,800	7,674
TOTAL CIRCULATION SERVICES	151,460	151,200	144,680
TECHNICAL SERVICES			
Personnel Services	116,580	117,100	106,174
Freight and Processing	4,260	7,300	7,063
Periodicals and Newspapers	2,113	1,400	1,623
Postage	3,299	3,300	2,704
Equipment	2,975	-	-
Operations - Other	7,269	9,100	9,214
TOTAL TECHNICAL SERVICES	136,496	138,200	126,778
TOTAL EXPENDITURES	820,005	818,300	777,868

PUBLIC LIBRARY

SCHEDULE OF EXPENDITURES BY ACTIVITY AND MAJOR OBJECT

FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 ACTUAL $	1985 BUDGET (UNAUDITED) $	1984 ACTUAL $
ADMINISTRATIVE SERVICES			
Salaries, Wages & Benefits	123,735	130,600	106,695
Contracted and General Services	21,925	30,800	18,671
Materials, Goods, Supplies and Utilities	25,687	15,600	12,201
Transfer to Operating Reserves	2,220	-	11,336
Prior Years Operating Deficit	7,221	-	-
TOTAL ADMINISTRATIVE SERVICES	180,788	177,000	148,903
LIBRARY FACILITY SERVICES			
Salaries, Wages and Benefits	15,362	12,400	19,609
Contracted and General Services	43,950	46,100	40,140
Materials, Goods, Supplies and Utilities	42,499	42,100	37,313
TOTAL LIBRARY FACILITY SERVICES	101,811	100,600	97,062
ADULT SERVICES			
Salaries, Wages and Benefits	66,676	65,900	66,007
Contracted and General Services	1,448	1,500	78,091
Materials, Goods, Supplies and Utilities	78,983	76,700	9,814
TOTAL ADULT SERVICES	147,107	144,100	153,912
CHILDREN SERVICES			
Salaries, Wages and Benefits	69,262	68,500	62,853
Contracted and General Services	3,921	4,000	3,795
Materials, Goods, Supplies and Utilities	29,160	34,700	39,885
TOTAL CHILDREN SERVICES	102,343	107,200	106,533

PUBLIC LIBRARY

SCHEDULE OF EXPENDITURES BY ACTIVITY AND MAJOR OBJECT
FOR THE YEAR ENDED DECEMBER 31, 1985
- Continued -

	1985 ACTUAL $	1985 BUDGET (UNAUDITED) $	1984 ACTUAL $
CIRCULATION SERVICES			
Salaries, Wages and Benefits	144,285	143,400	137,006
Materials, Goods, Supplies and Utilities	7,175	7,800	7,674
TOTAL CIRCULATION SERVICES	151,460	151,200	144,680
TECHNICAL SERVICES			
Salaries, Wages and Benefits	116,580	117,100	106,174
Contracted and General Services	9,691	12,000	11,390
Materials, Goods, Supplies and Utilities	10,225	9,100	9,214
TOTAL TECHNICAL SERVICES	136,496	138,200	126,778
TOTAL EXPENDITURES	820,005	818,300	777,868

Deloitte
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Chartered Accountants

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Telex 037-3032
Cable DEHANDS

To the Members of the St. Albert Museum
and Historical Sites Board of Management:

We have examined the balance sheet of the Musee Heritage Museum as at December 31, 1985 and the statements of revenue and expenditure, reserves, and of surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Musee Heritage Museum as at December 31, 1985 and the results of its operations for the year then ended, in accordance with the disclosed basis of accounting described in Note 1 applied on a basis consistent with that of the preceding year.

Deloitte Haskins + Sells.

Auditors

April 4, 1986

MUSÉE HÉRITAGE MUSEUM

BALANCE SHEET

AS AT DECEMBER 31, 1985

ASSETS

	1985 $	1984 $
Cash on Hand	200	200
Due from General Operating Fund	41,022	26,034
Inventory	1,656	-
Prepaid Expenses	1,192	1,197
	44,070	27,431

LIABILITIES, OPERATING SURPLUS AND RESERVES

Due to Other Governments	-	821
Trade Accounts Payable	7,151	586
Deferred Revenue	10,607	16,350
Artifact Acquisition and Exhibition Reserves	8,000	8,000
Surplus	18,312	1,674
	44,070	27,431

STATEMENT OF RESERVES

FOR THE YEAR ENDED DECEMBER 31, 1985

ARTIFACT ACQUISITION RESERVE

	1985 $	1984 $
Balance, Beginning of the Year	3,000	-
Transfer to Reserve	-	5,000
Transfer from Reserve	-	(2,000)
Balance, End of the Year	3,000	3,000

EXHIBITION RESERVE

Balance, Beginning of the Year	5,000	-
Transfer to Reserve	-	5,000
Balance, End of the Year	5,000	5,000
TOTAL RESERVES	8,000	8,000

The City of St. Albert

MUSÉE HÉRITAGE MUSEUM

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 ACTUAL $	1985 NET BUDGET (UNAUDITED) $	1984 ACTUAL $
REVENUE			
Admissions	-	-	1,980
Federal Grants	3,773	3,800	8,399
Provincial Grants	32,541	14,700	11,785
A.M.A. Collections Grant	9,188	19,500	-
Drawn from Operating Reserves	-	-	2,000
Contributed from Operating Functions	140,680	141,800	80,597
Donations	1,608	33,600	333
Other Revenue	915	-	-
Prior Years Operating Surplus	1,674	-	10,386
Total Revenue	190,379	213,400	115,480
EXPENDITURE			
Salaries, Wages and Benefits	111,084	107,300	61,476
Contracted and General Services	30,911	30,400	20,470
Materials, Goods, Supplies and Utilities	29,418	73,700	21,162
Transfer to Operating Reserves	-	-	10,000
Other Transactions, Discounts and Adjustments	654	2,000	698
Total Expenditures	172,067	213,400	113,806
Net Operating Surplus for the Year	18,312	-	1,674

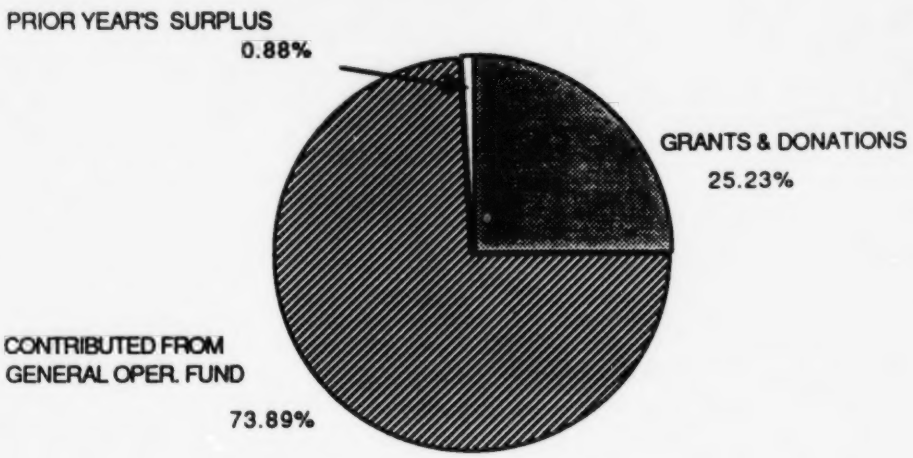
STATEMENT OF SURPLUS
AS AT DECEMBER 31, 1985

	1985 $	1984 $
Balance, Beginning of the Year	1,674	10,386
Transfer to Current Year Revenue	(1,674)	(10,386)
Net Operating Surplus for the Year	18,312	1,674
Balance, End of the Year	18,312	1,674

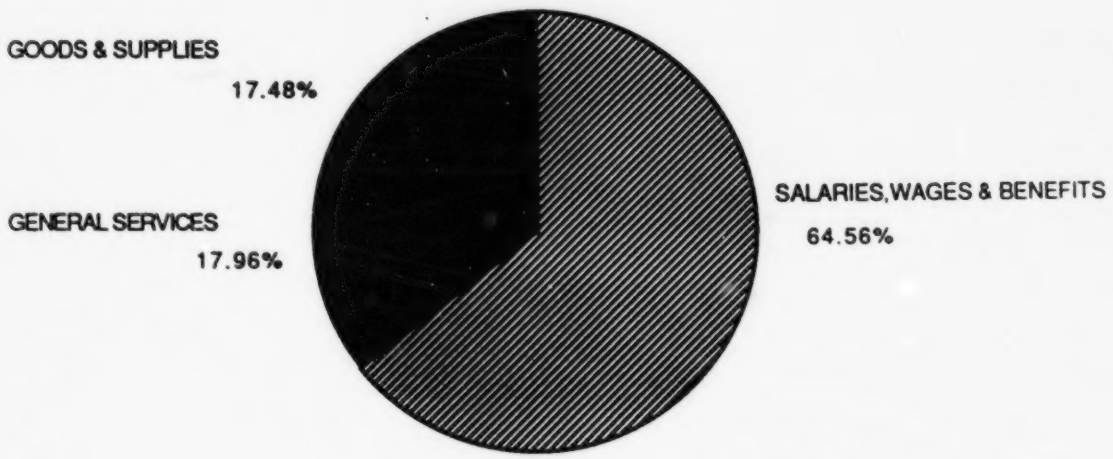
THE CITY OF St. Albert

MUSÉE HÉRITAGE MUSEUM

1985 REVENUES



1985 EXPENDITURES



THE CITY OF St. Albert

MUSÉE HÉRITAGE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in accordance with accounting principles generally accepted for municipalities, and reflect the following policy:

Accounting Policy

The accrual basis of accounting is followed in the recording of transactions with the exception of miscellaneous over the counter sales which are recorded on a cash basis.

2. ARTIFACT ACQUISITION AND EXHIBITION RESERVES

The Artifact Aquisition Reserve is to be utilized for future artifact acquisitions and the Exhibition Reserve is to be utilized to fund future exhibits.

THE CITY OF St. Albert